

Central Valley School District

2007/2008 Budget

Budget Process

- Enrollment projections – January/February
- Legislative action
- Labor contracts
- Board decisions
- Board updates / work sessions on budget outlook
- Board adoption – August 27, 2007

Enrollment

■ Growth in enrollment

– 2001/2002	10,508	
– 2002/2003	10,644	1%
– 2003/2004	10,725	
– 2004/2005	11,055	3%
– 2005/2006	11,426	
– 2006/2007	11,629	2%
– 2007/2008	11,835	Budgeted

Legislative Impacts

- Salary Improvement / I-732
 - 3.7% COLA + .6% catch up for certificated instructional staff
- Benefits
 - \$707/month - \$24.46 increase
- Retirement Rate Increase
- Local Costs
- HCA Carveout
 - \$57.71/month - \$2.56 increase
- Student Achievement / I-728 Increase
 - From \$375 to \$450 FTE
- Professional Development for Math and Science teachers

Bargaining

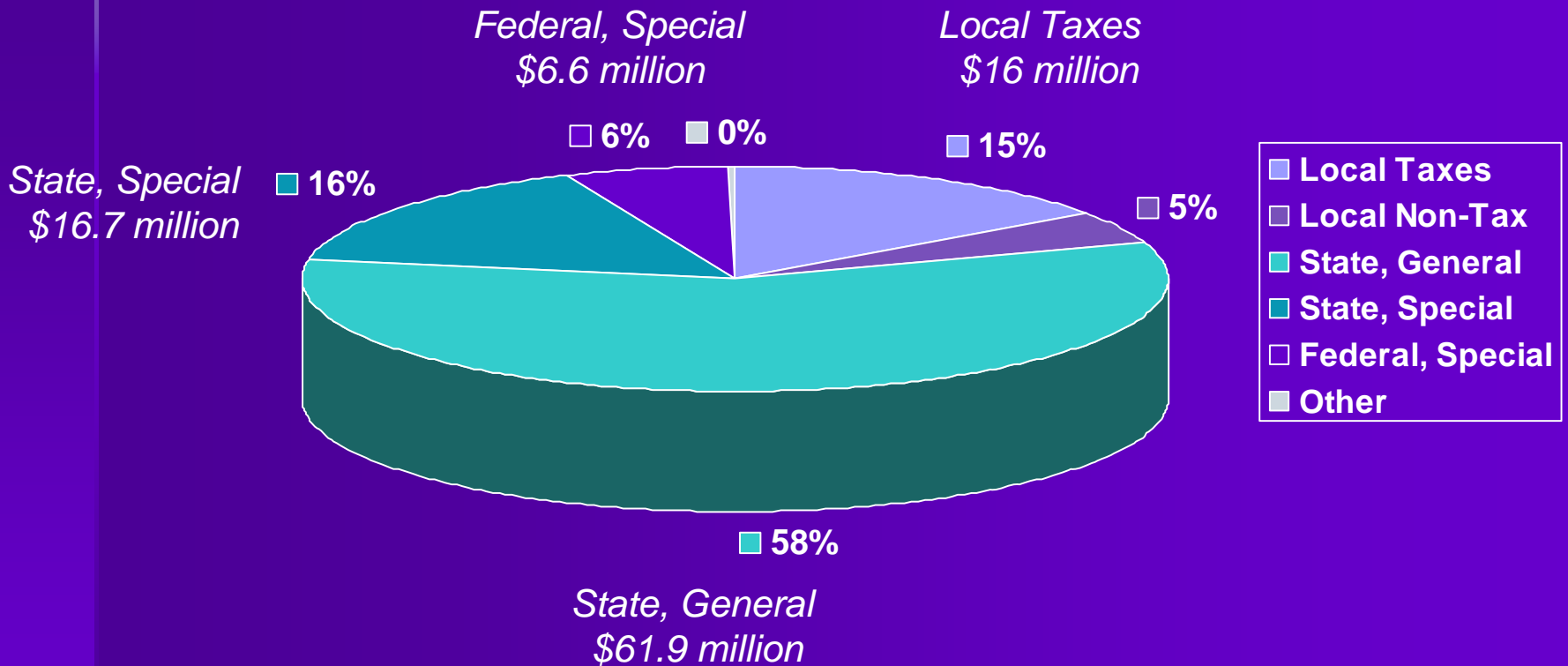
■ Contracts in Place

- CVEA 2005/2008
- PSE 2005/2008
- CVPA 2005/2008
- CVCCAA (coaches) 2006/2009

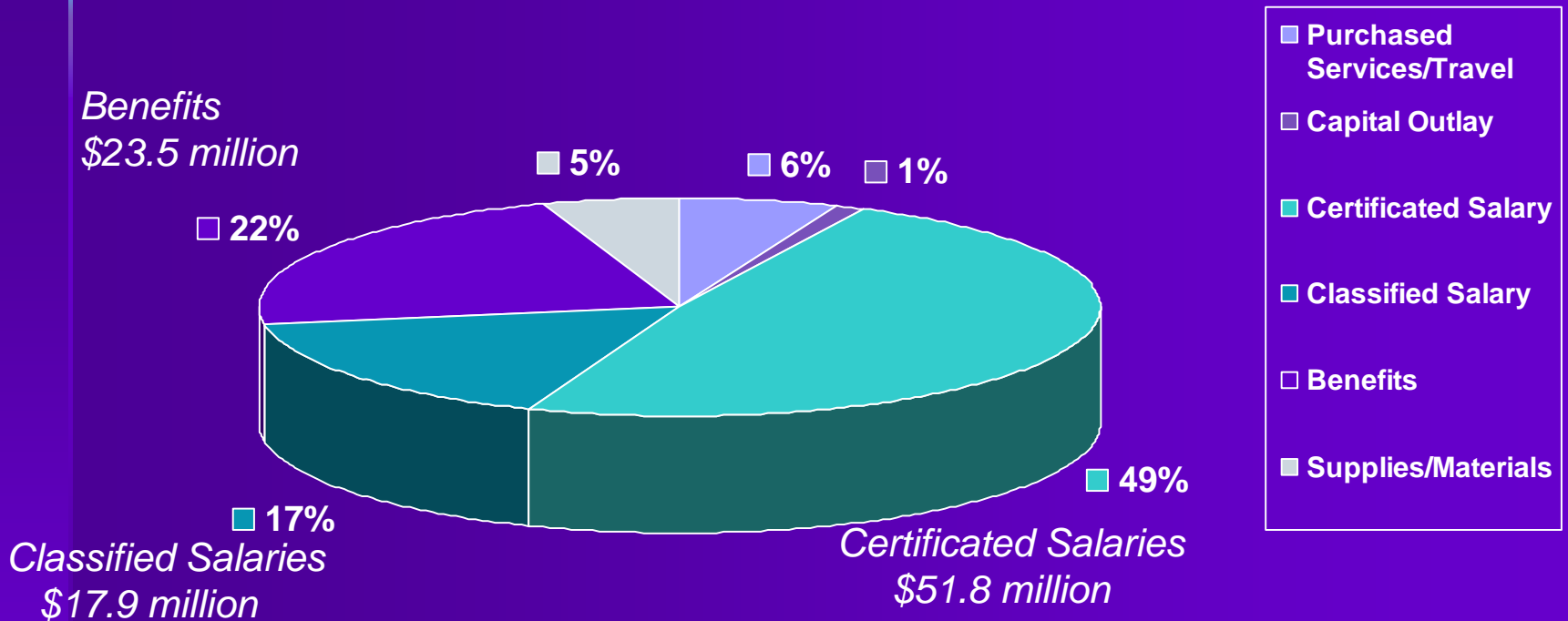
The Budget Story

- Increase in enrollment
- Increase in budget due to flow through of revenue to expenses
 - Cola, retirement rate increase, benefit increase, etc.
 - Local cost
- Maintaining program
- Emphasis on math
- Increase / new program
 - I-728 Student Achievement increase
 - Math and science teacher professional development
- Balanced budget, but tight

General Fund Revenues - \$106,723,478



General Fund Expenditures Object Code - \$106,472,250

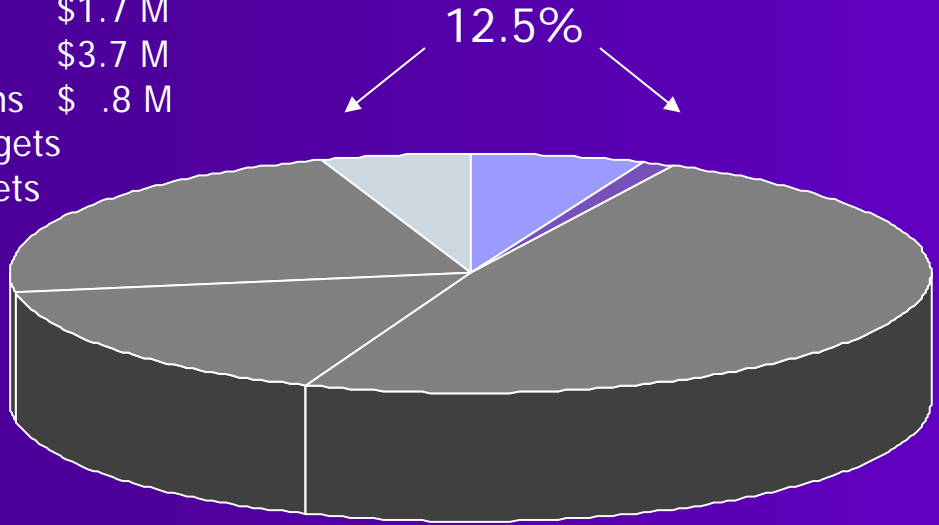


87.5% of Budget – Salaries & Benefits

General Fund Expenditures

Object Code - \$106,472,250

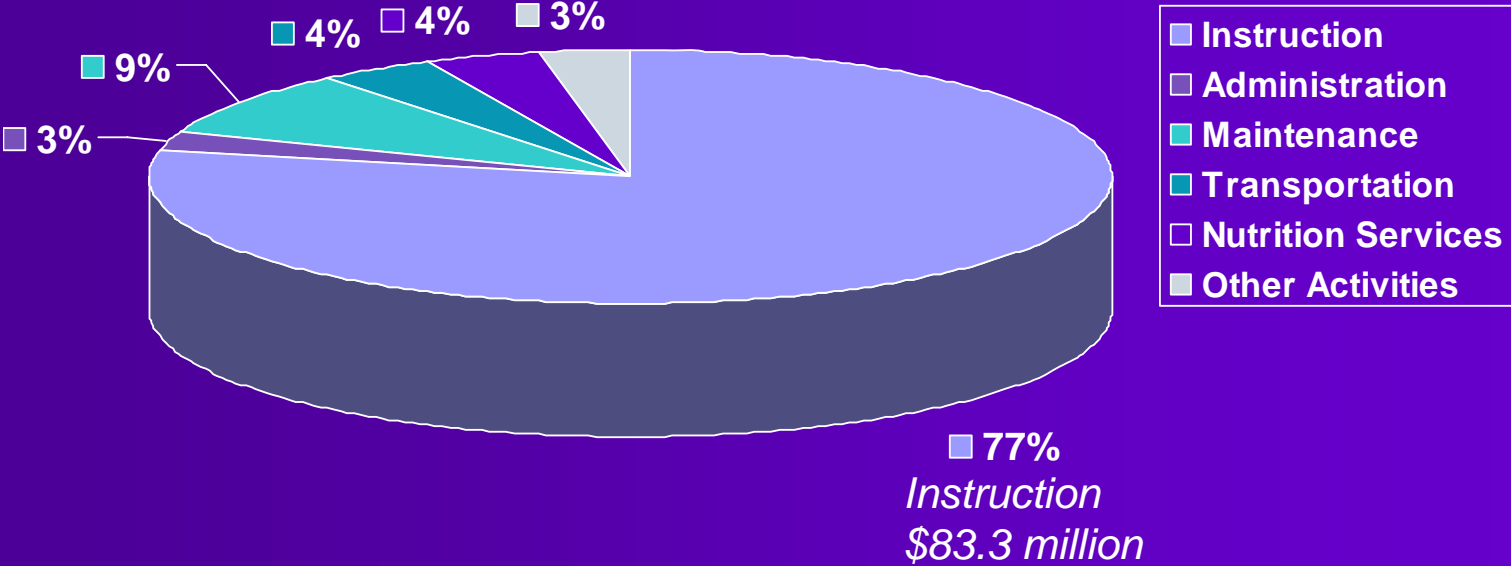
Utilities	\$2.7 M
Insurance	\$.6 M
Fuel	\$.3 M
Food Supplies	\$1.7 M
Building Budgets	\$3.7 M
Curriculum Adoptions	\$.8 M
Program/Grant Budgets	
Departmental Budgets	
Technology	



- Purchased Services/Travel
- Capital Outlay
- Certificated Salary
- Classified Salary
- Benefits
- Supplies/Materials

12.5% of Budget – Non People

General Fund Expenditures Activity Code - \$106,472,250



Fund Balance

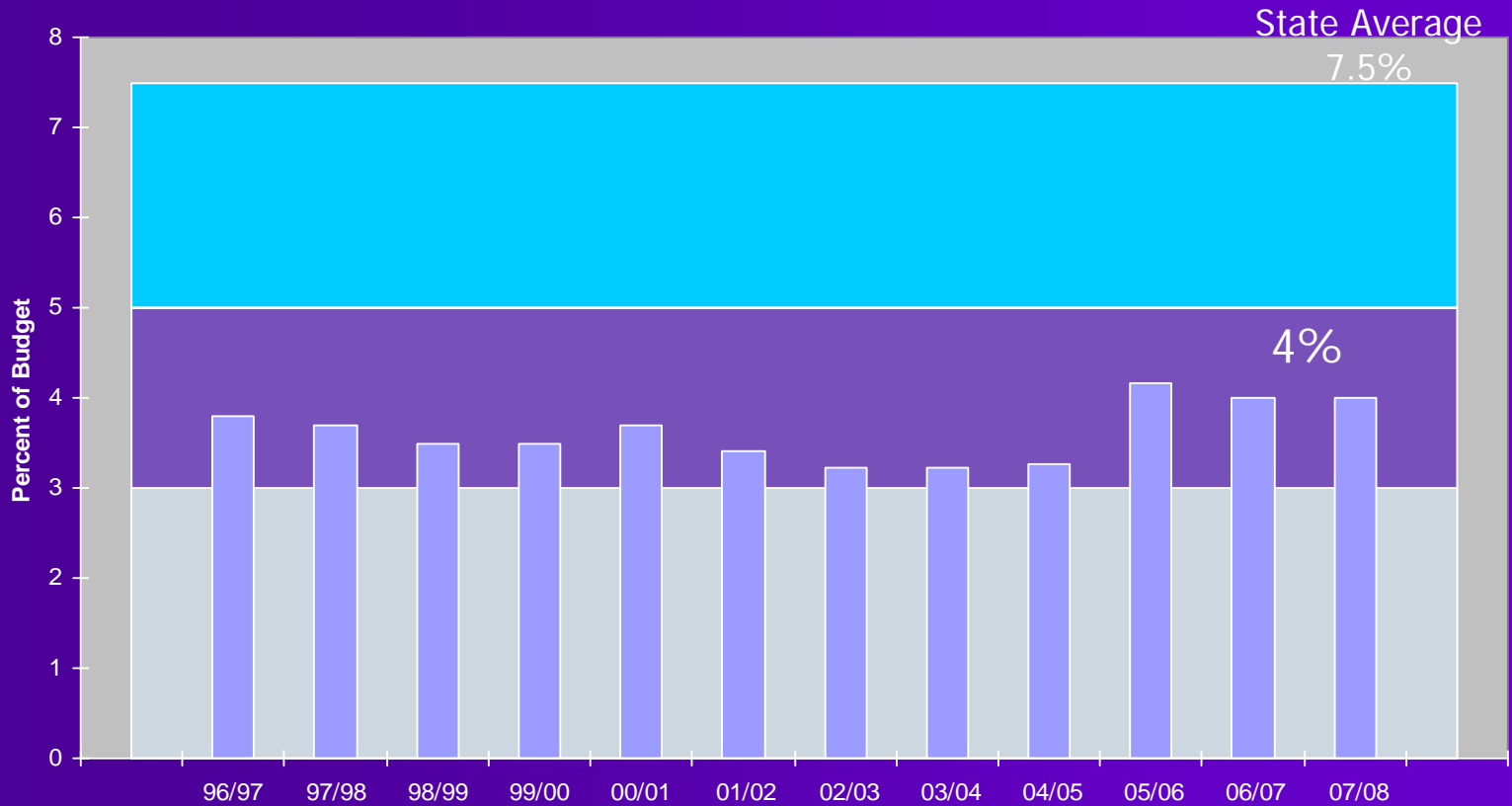
What should the District Fund Balance be?

- Board specified range 3 – 5%
- State average 7.5%

Board committed to a target goal of 4%

- Maintain 4% fund balance
 - Financial stability
 - Bond rating

Fund Balance Historical Look



Statistical Highlights

- Enrollment

11,835

180

12,015

Running Start

- General Fund Budget – \$106,472,250

8% Increase

- Enrollment increase
- 3.7% salary improvement + .6% CIS
- Monthly benefit increase
- HCA carveout increase
- Retirement rate increase
- Increase in I-728 Student Achievement Program
- Math and Science teacher professional development

Fund Balance

General Fund Ending Fund Balance

- Budgeted - \$4,188,659
- 4% of Budget

ASB Fund - \$1,856,789

High Schools

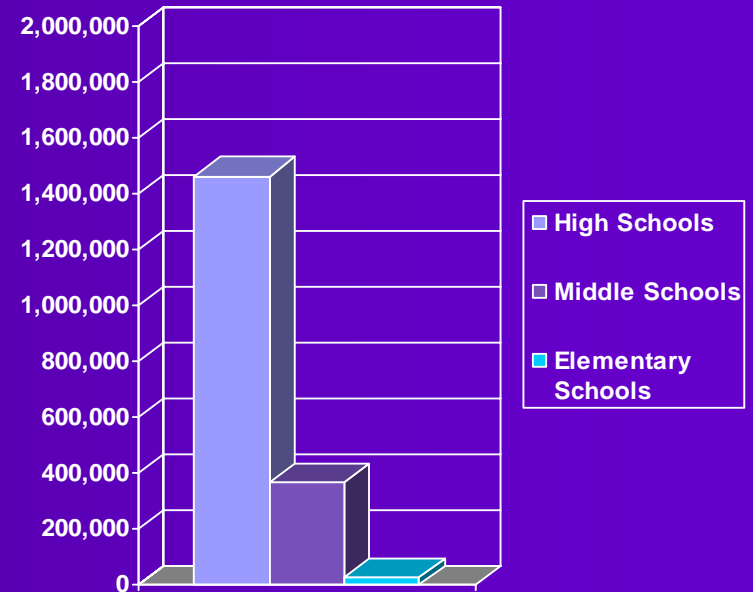
\$1,463,319

Middle Schools

\$365,420

Elementary Schools

\$28,050



Debt Service Fund - \$9,413,833

Tax Rolls

\$9,246,104

Estimated Tax Rate

\$1.60/1,000



Capital Projects Fund - \$3,000,000

- Periodic Capital Projects
 - Roofing
 - Hard Surfacing
 - Flooring
 - Equipment
 - Minor Remodel / Facility Improvements
- Funds for Site Acquisition

Transportation Vehicle Fund - \$487,000

- Purchase of four school buses
- Contingency for purchase of additional bus dependent on needs assessment and available resources

2007-2008 District Budget

General Fund	\$106,472,250
ASB Fund	\$ 1,856,789
Debt Service Fund	\$ 9,413,833
Capital Projects Fund	\$ 3,000,000
Transportation Vehicle Fund	<u>\$ 487,000</u>
Total Budgets	\$121,229,872