



CENTRAL VALLEY SCHOOL DISTRICT

2007/2008 Annual Financial Report

Strategic Plan

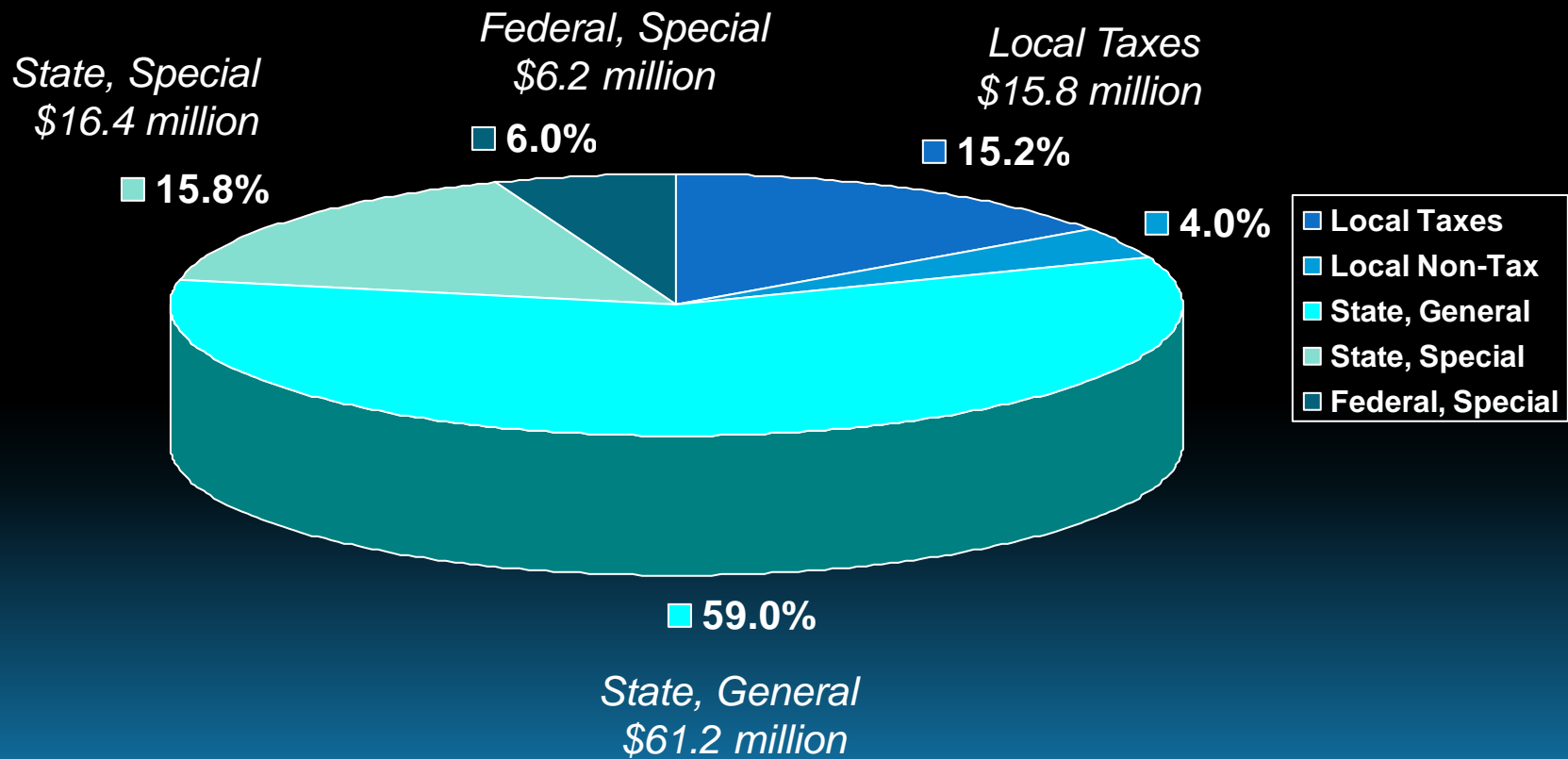
Vision: Align resource management to support strategic planning goals

Goal 1

Educate stakeholders about school district revenues and expenditures

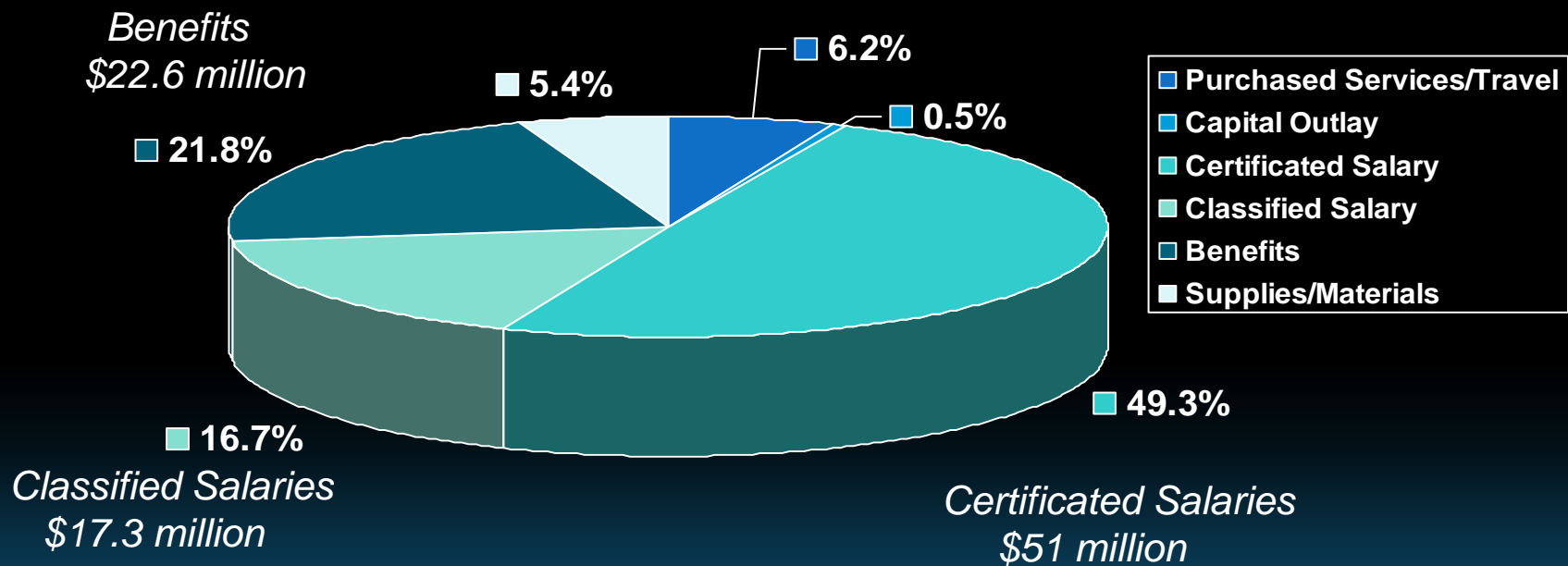
General Fund Revenues

\$103,741,891



General Fund Expenditures

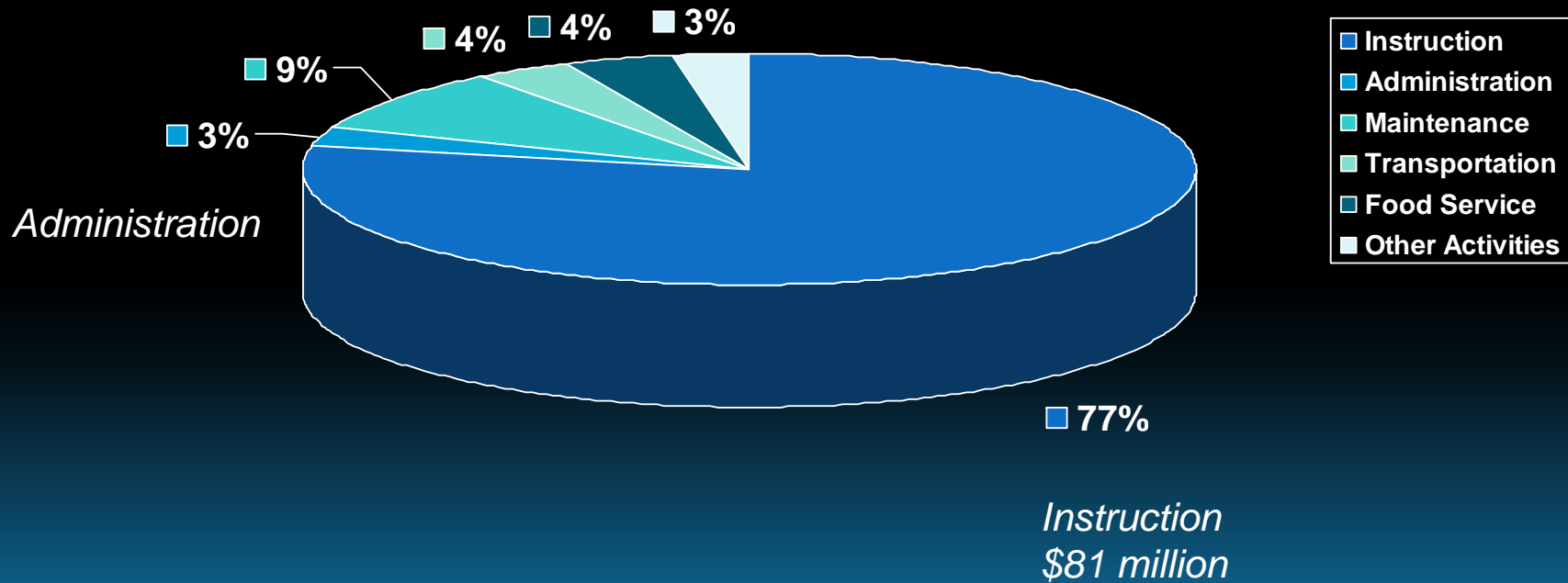
Object Code - \$103,529,498



87.8% of Expenditures – Salaries & Benefits

General Fund Expenditures

Activity Code - \$103,529,498



Fund Balance

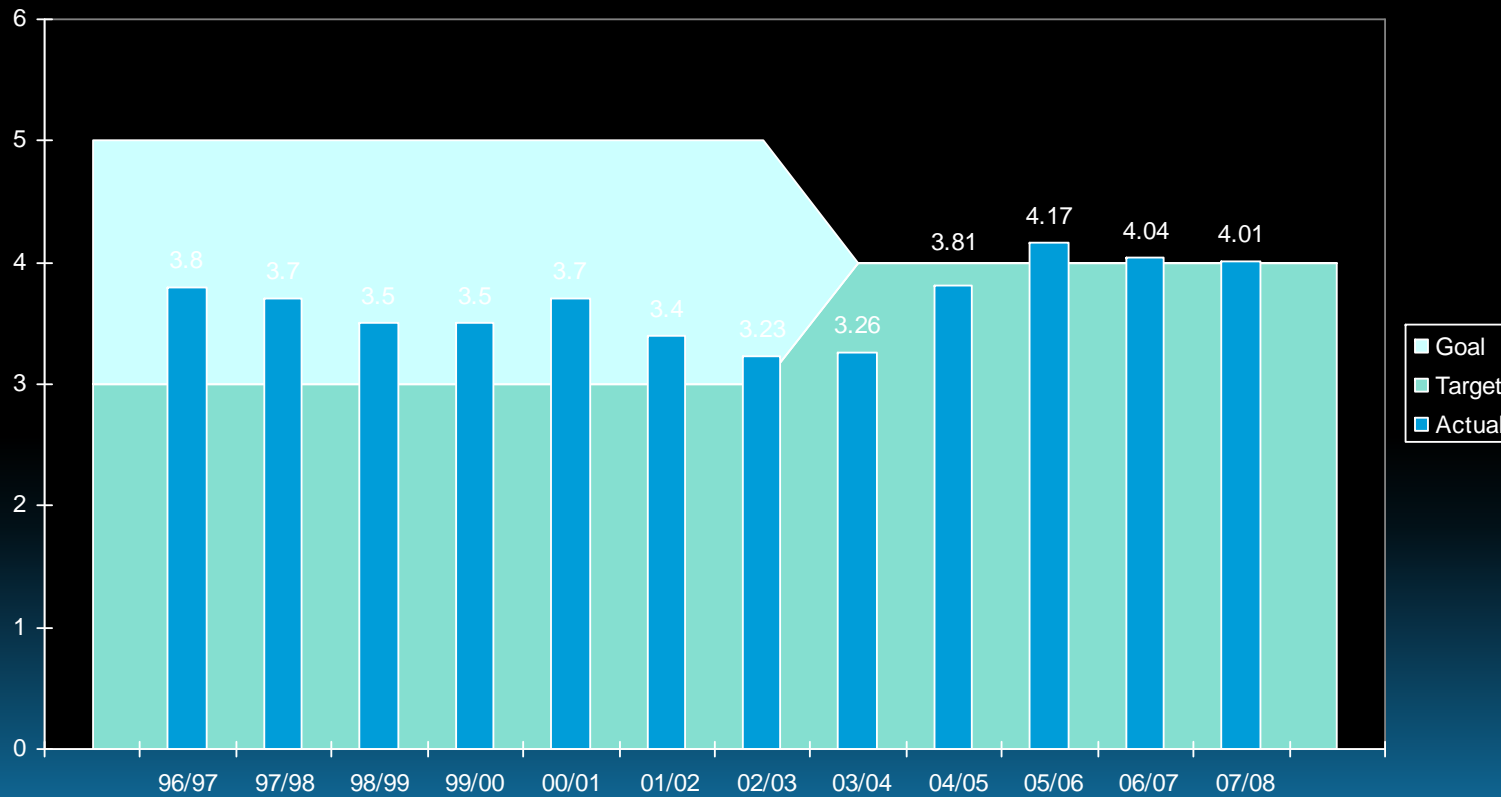
What should the District Fund Balance be?

- Philosophical balance
- Board specified target – 4%
- State average (06/07) 7.48%

August 31, 2008 Fund Balance

- \$4,161,235 – 4.01% of revenues
 - \$3,593,909 - Cash/Cash Due/Investments
 - \$ 567,326 - Inventory

Fund Balance Historical Look



Fund Balance

- Why does the district need reserves?
 - Financial stability
 - Consistency in program
 - Monthly cash flow
 - Reserves for emergencies
 - “Rainy Day Fund”
 - Bond ratings

Board's Commitment & Direction

4% goal has been reached and district
is committed to maintain

Growth in the District

Preliminary assessed value from county
increased by more than 9%.

Tax Rates

M & O Levy

2008 \$2.62/1,000

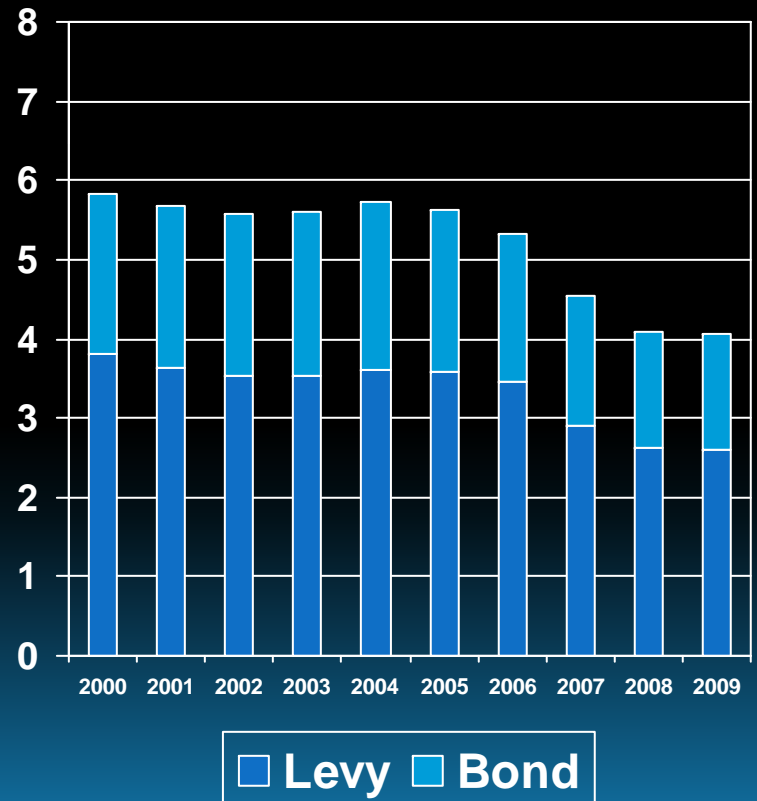
2009 Anticipate \$2.59/1,000

Debt Service Fund

2008 \$1.48/1,000

2009 Anticipate \$1.48/1,000

Tax rates are reduced with
growth in the district



Transparency

- Information for our stakeholders
 - Accessible
 - Understandable
 - Meaningful
 - Useful

Updated Annual Financial Report

- Narrative to explain
 - Sources of funds
 - Uses of funds
 - Financial trends
 - Enrollment trends
 - Fund balance and reserves
- Charts to illustrate
- Financial data