

Central Valley School District

2006/2007 Budget

Enrollment

- Growth in enrollment

– 2001/2002	10,508	
– 2002/2003	10,644	
– 2003/2004	10,725	
– 2004/2005	11,055	
– 2005/2006	11,426	
– 2006/2007	11,800	Budgeted

Legislative Impacts

- Salary Improvement / I-732
 - 2.8% COLA + .5% catch up
- Benefits
 - \$682.54/month - \$53.47 increase
- Retirement Rate Increase
- Local Costs
- HCA Carveout
 - \$55.15/month - \$6.73 increase
- Student Achievement / I-728 Increase
 - From \$300 to \$375 FTE
- Promoting Academic Success – new program

Bargaining

■ Contracts in Place

- CVEA 2005/2008
- CVPA 2005/2008
- CVCCAA (coaches) 2006/2009

■ Bargaining In Process

- PSE 2005/2008 reopeners

The Budget Story

- Increase in enrollment
- Increase in budget due to flow through of revenue to expenses
- Maintaining program
- Increase / new program
 - I-728 Student Achievement increase
 - Promoting Academic Success
- Continued implementation of savings plans

Fund Balance

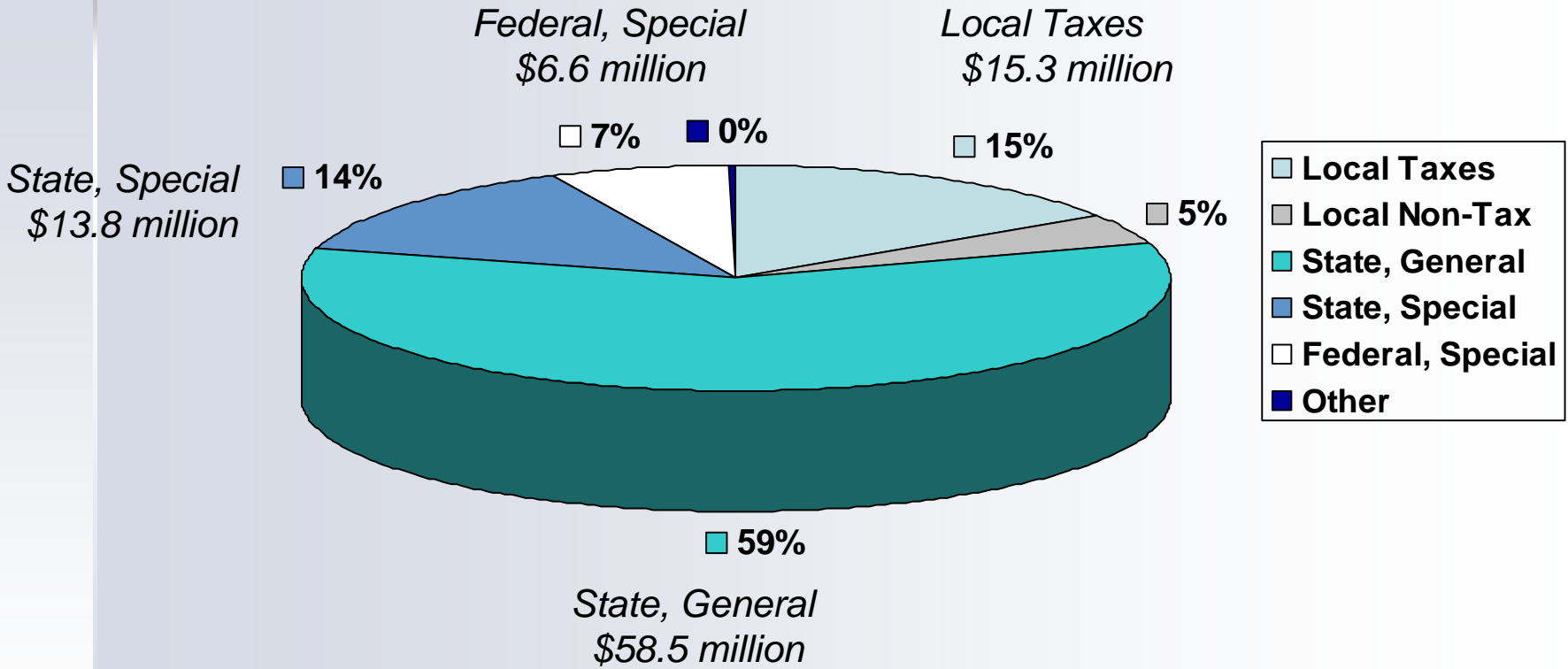
What should the District Fund Balance be?

- Board specified range 3 – 5%
- State average 7.5%

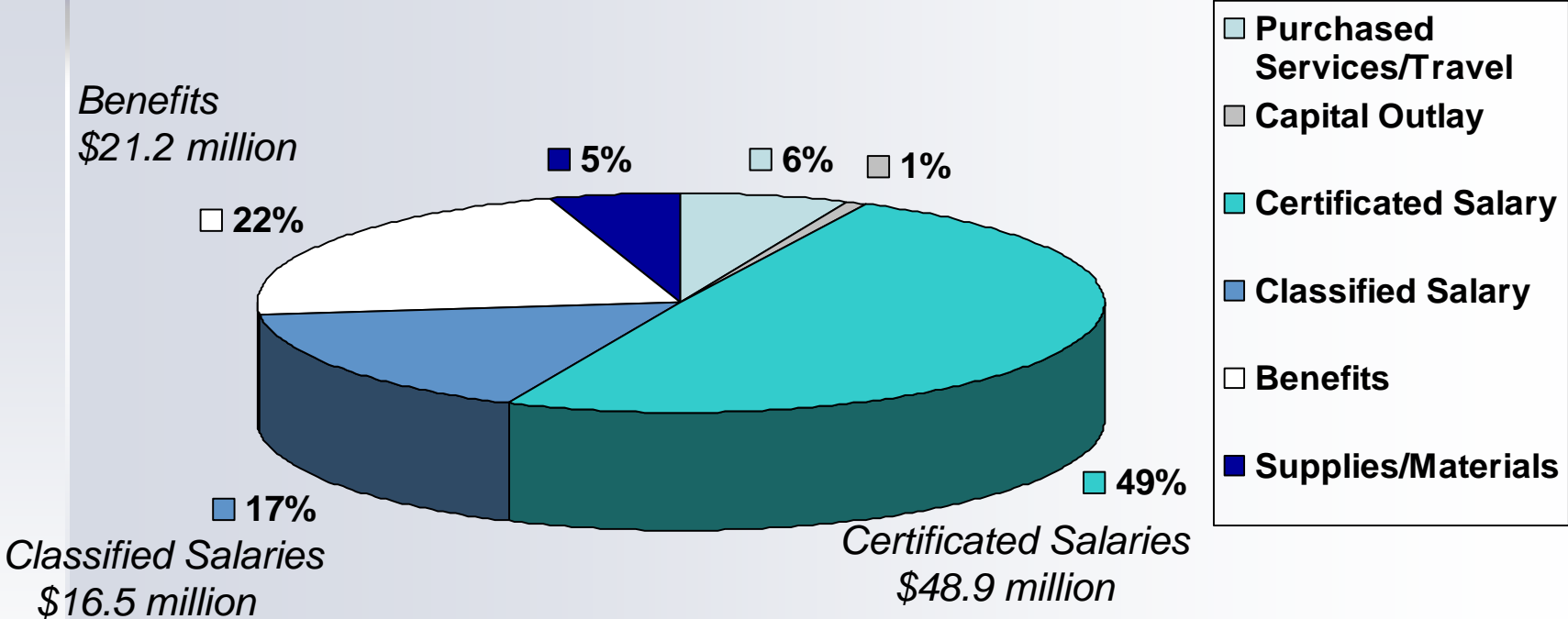
Board committed to a target goal of 4%

- Anticipate reaching goal 2005/06, and maintaining 2006/07
 - Financial stability
 - Bond rating

General Fund Revenues - \$98,819,614

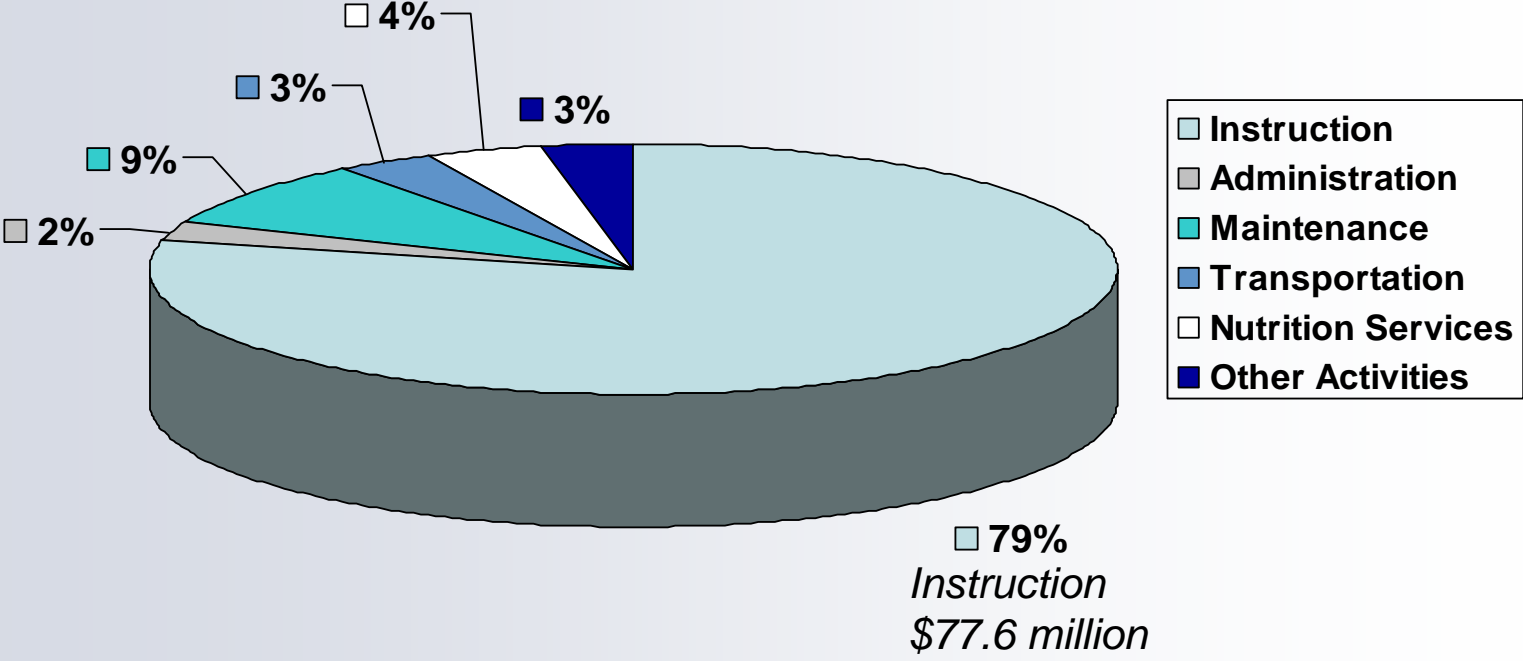


General Fund Expenditures Object Code - \$98,576,366

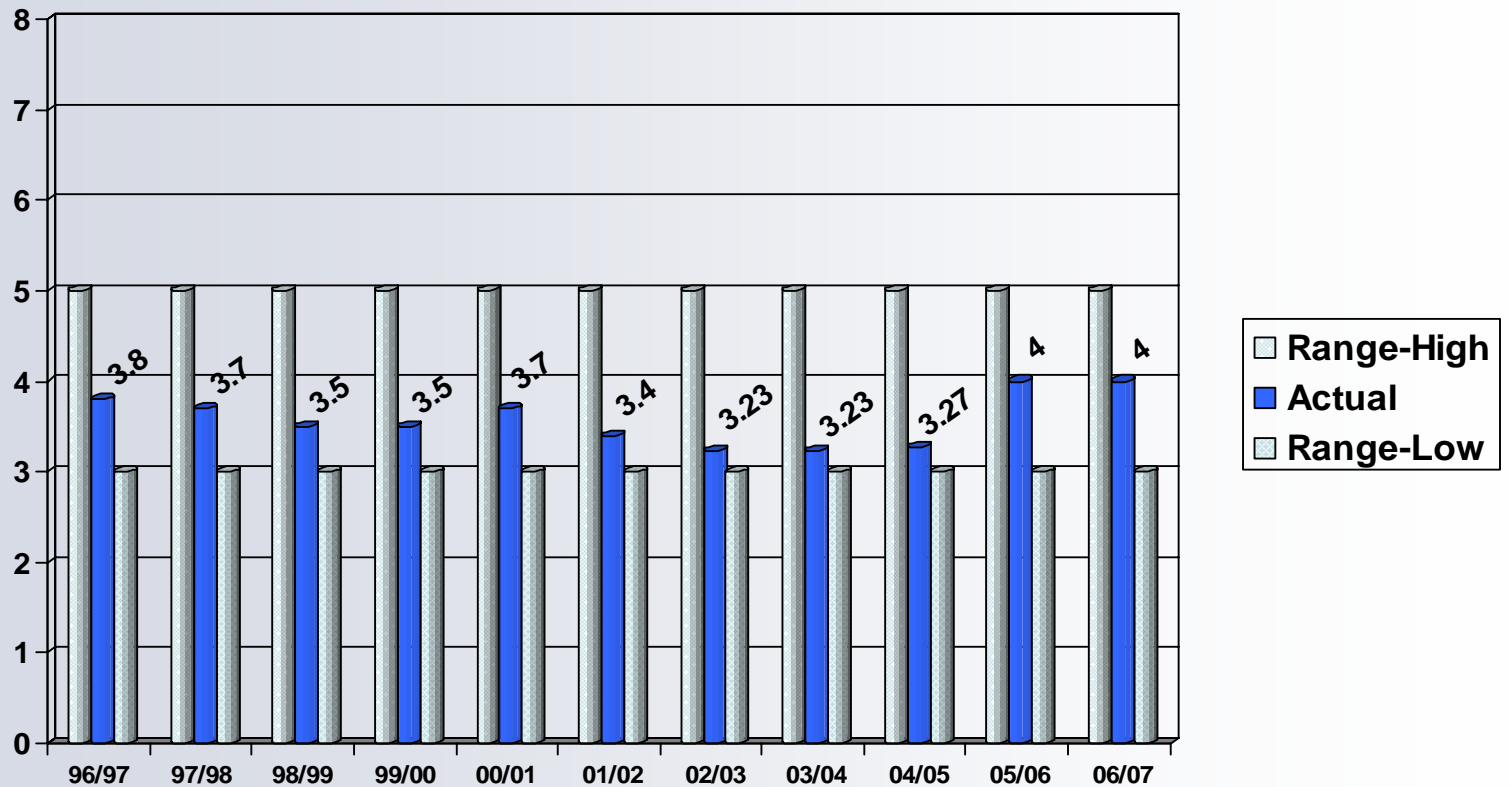


88% of Budget – Salaries & Benefits

General Fund Expenditures Activity Code - \$98,576,366



Fund Balance Historical Look



Statistical Highlights

- Enrollment

11,800

180 Running Start

11,980

- General Fund Budget – \$98,576,366

8.53% Increase

- Enrollment increase
- 3.3% salary improvement
- Monthly benefit increase
- HCA carveout increase
- Retirement rate increase
- Increase in I-728 Student Achievement Program
- Promoting Academic Success – new program

Fund Balance

General Fund Ending Fund Balance

- Budgeted - \$3,943,055
- 4% of Budget

ASB Fund - \$1,995,615

High Schools

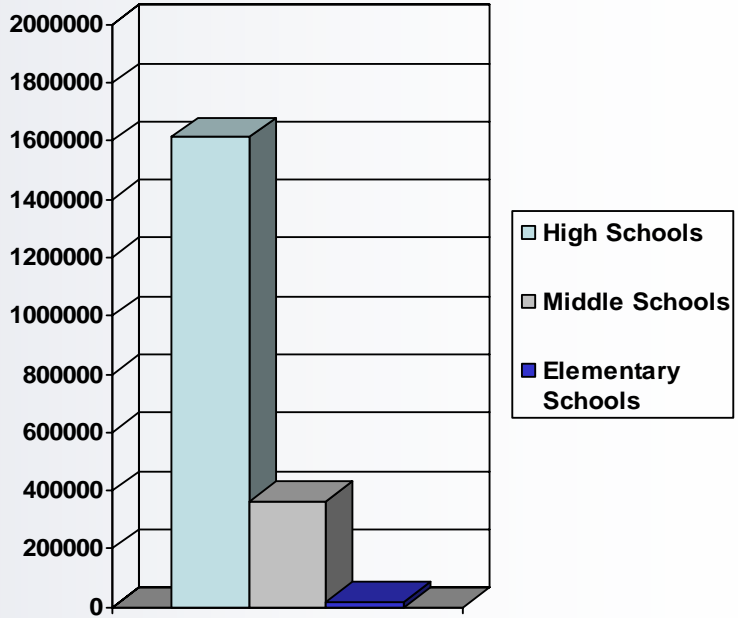
\$1,613,644

Middle Schools

\$364,540

Elementary Schools

\$17,431



Debt Service Fund - \$8,840,668

Tax Rolls

\$8,764,080

Estimated Tax Rate

\$1.88/1,000

Capital Projects Fund - \$4,460,000

- Periodic Capital Projects
 - Roofing
 - Hard Surfacing
 - Flooring
 - Equipment
 - Minor Remodel / Facility Improvements
- Funds for Site Acquisition

Transportation Vehicle Fund - \$575,000

- Fall delivery of buses
- Contingency for purchase of additional bus dependent on needs assessment and available resources

2006-2007 District Budget

General Fund	\$98,576,366
ASB Fund	\$ 1,995,615
Debt Service Fund	\$ 8,840,668
Capital Projects Fund	\$ 4,640,000
Transportation Vehicle Fund	<u>\$ 575,000</u>
Total Budgets	\$114,627,702